

Media release

EF - Deep dive investigations

March 26, 2025

Since beginning its collaboration with the Earthworm Foundation on in-depth investigations into various allegations, the Socfin Group has examined a total of 9 plantations¹, publishing 12 reports and outlining actionable recommendations based on its findings.

The decision to partner with Earthworm Foundation was made to verify claims, address confirmed issues, and assist in remediation even when responsibility did not lie with the Socfin Group.

These investigations have brought several concerns to light. The Socfin Group emphasizes that its management does not condone any of the uncovered social or environmental issues and **is dedicating its full efforts to resolving these problems.**

Although this phase of the investigation is challenging, the Socfin Group believes that facing these issues head-on in full transparency is far preferable to continuing operations without knowledge of their impact.

The Socfin Group hopes that all stakeholders will support its ongoing efforts to improve its social and environmental performance.

The Group, along with its management and shareholders, remain confident in the positive social impact of its operations and anticipate that its collaboration with the Earthworm Foundation will further enhance its contributions.

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¹ SAC in Sierra Leone, LAC and SRC in Liberia, SOGB in Côte d'Ivoire, Okomu in Nigeria, Safacam and Socapalm (Dibombari, Edéa, Mbongo & Mbambou) in Cameroon, Socfin-KCD & Coviphama in Cambodia.